



NOTICE TO THE MEMBERS


NOTICE is hereby given that 2ND ANNUAL GENERAL MEETING of the Members of M/s. ABHISHEK INTEGRATIONS LIMITED (CIN: U74999GJ2017PLC099749) will be held on Monday, 30th September, 2019 at 11:00 a.m. at the Registered Office of the Company situated at Shop No. 8-Parulnagar Shopping Centre, Nr. Bhuyangdev Cross Road, Sola Road, Ghatlodia, Ahmedabad -380061, Gujarat, India, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statement of the Company including Balance Sheet as at 31st March, 2019, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date together with the Directors' and the Auditors' Report thereon.
2. To appoint a Director in place of Mr. Sanjay Narbada Dubey (DIN: 02218614), who retires by rotation and being eligible offers himself for re-appointment.

Date : 02.09.2019
Place : Ahmedabad

By Order of the Board


SANJAY NARBADA DUBEY
Director
(DIN: 02218614)



NOTES:

- A) A Member is entitled to attend and vote is entitled to appoint one or more proxies to attend and vote instead of himself/herself. The instrument appointing a proxy shall be deposited at the Registered Office of the Company not later than 48 hours before the time fixed for holding the meeting.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

- B) The route map showing directions to reach the venue of the AGM is annexed



DIRECTORS' REPORT

To,
The Members,
ABHISHEK INTEGRATIONS LIMITED

Your Directors have pleasure in presenting 2nd Annual Report along with the audited accounts for the Financial Year ended 31st March, 2019.

1. FINANCIAL RESULTS

The Company's financial performance, for the year ended March 31, 2019:

Particulars	2018-19	2017-18
Revenue from Operation	569138	0
Less: Expenses	550542	41111
Profit Before Tax	18596	(42111)
Transferred to pre-operative Expense	-	(42111)
Less: Current Tax	5000	0
Deferred Tax	0	0
Income Tax earlier years	0	0
Profit for the Year	13596	0

2. STATE OF AFFAIRS

There has been no change in the business of the Company during the financial year ended 31st March, 2019.

The Company has earned total revenue of Rs. 5,69,138/- as against Nil revenue of previous financial year. Similarly, the Company has earned net profit after tax of Rs. 13596/- as against Nil profit of previous financial year.

3. DIVIDEND

The Board does not recommend any dividend for the financial year 2018-19.

4. SHARE CAPITAL

During the year, Company has increased Authorised Share Capital from Rs. 1,00,000 divided into 10,000 Equity shares to Rs. 12,00,000 divided into 1,20,000 Equity Shares of face value of Rs. 10/- each by creating 1,10,000 Equity Shares of Rs. 10 each.

The Company has issued and allotted 1,20,000 Equity Shares under Right Issue during the financial year. Accordingly, paid-up share of the Company is Rs. 12,00,000/- divided into 1,20,000 equity shares of Rs. 10/- each.

5. THE NAMES OF COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES DURING THE YEAR

The Company does not have any Subsidiary, Joint Venture or Associate Company.

6. PARTICULARS OF EMPLOYEES

During the year under review, information required under the section 197 of the Act read with rule 5 of (Appointment and Remuneration of Managerial Personnel) Rules, 2014, there is no Employee drawing remuneration requiring disclosure.

7. SECRETARIAL STANDARDS

The Directors state that applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly followed by the Company.

8. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the year under review, there have been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

9. DISCLOSURE OF MAINTENANCE OF COST RECORDS

The Company is not required to maintain cost records as specified by the central government under sub-section (1) of section 148 of the companies act, 2013. Accordingly, such accounts and records are not made and maintained by the Company.

10. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

There has been no change in the constitution of Board during the year under review.

Mr. Sanjay Narbada Dubey, Director of the Company retires by rotation at the ensuing Annual General Meeting and being eligible, offer himself for reappointment.

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole-time KMPs.

11. AUDITORS & AUDITORS' REPORT

At the 1st Annual General Meeting held on 29th September, 2018, members of the company have approved the appointment of Mr. Harish Kumar Maheswari, Chartered Accountants as the

Statutory Auditor of the Company for a period of 5 years to hold office till the conclusion of the 6th Annual General Meeting.

12. MEETINGS OF BOARD OF DIRECTORS

7(Seven) Board Meetings were held during the Financial Year ended March 31, 2019 i.e (1) 30th May, 2018 (2) 25th August, 2018 (3) 3rd September, 2018 (4) 20th November, 2018 (5) 07th March, 2019 (6) 29th March, 2019 and (7) 30th March, 2019. The prescribed quorum was present for all the Meetings.

13. PARTICULARS OF LOANS AND INVESTMENT

The Company has not made any Investment, given guarantee and securities under section 186 of Companies Act, 2013.

14. EXTRACT OF ANNUAL RETURN

The extract of Annual Return in Form No.MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31, 2019 is annexed hereto as **Annexure A** and forms part of this report.

15. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

Since there were no related party transaction during the year under review except in the ordinary course of business, Form AOC-2 as prescribed under section 134(3)(h) of the Companies Act, 2013 is not applicable to the Company.

16. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

a) Conservation of energy:

Since the company does not carry on any manufacturing Activities, the provision regarding this disclosure is not Applicable.

b) Technology absorption:

There is no specific area in which company has carried out any Research & Development. No technology has been imported as the company does not carry on any manufacturing activity

c) Foreign exchange earnings and Outgo

- | | | |
|-----|---------------------------|-------|
| i. | Foreign Exchange Earnings | : NIL |
| ii. | Foreign Exchange Outgo | : NIL |

17. PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review your company has taken reasonable measures to provide safe working environment for all female workers.

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

18. DEPOSITS

The Company has not accepted any deposits during the year under review.

19. TRANSFER TO RESERVE

No amount was transferred to the reserves during the financial year ended 31st March, 2019.

20. MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report

21. INTERNAL FINANCIAL CONTROLS

The Company has adequate internal financial control with reference to the financial statements.

22. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company is not covered under class of Companies as specified under Section 135 of the Companies Act, 2013, hence, reporting requirement pertaining to CSR Committee and CSR is not applicable to our Company during the year under review.

23. DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 134(3)(c) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- a. In the preparation of the annual accounts for the year ended March 31, 2019, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
- b. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2019 and of the profit of the Company for the year ended on that date.
- c. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

- d. The Directors have prepared the annual accounts on a 'going concern' basis.
- e. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system are adequate and operating effectively.

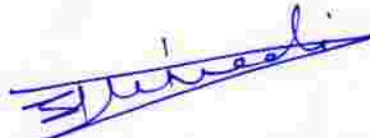
24. ACKNOWLEDGMENT

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board
ABHISHEK INTEGRATIONS LIMITED

Dated: 02.09.2019

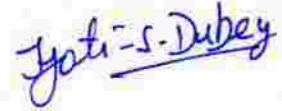
Place: Ahmedabad



SANJAY NARBADA DUBEY

DIRECTOR

DIN: 02218614



JYOTI SANJAY DUBEY

DIRECTOR

DIN: 07177326



Annexure- A

FORM NO. MGT-9

**EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON
31ST MARCH, 2019**

**[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]**

I. REGISTRATION AND OTHER DETAILS:

i	CIN	U74999GJ2017PLC099749
ii	Registration Date	10/11/2017
iii	Name of the Company	ABHISHEK INTEGRATIONS LIMITED
iv	Category/ Sub Category of the Company	Company limited by Shares / Indian Non-Government Company
v	Address & Contact Details	Shop No. 8-Parulnagar Shopping Centre, Nr. Bhuyangdev Cross Road, Sola Road, Ghatlodia, Ahmedabad GJ 380061
vi	Whether Shares Listed	No
vii	Details of Registrar and Transfer Agent	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr. No.	Name and description of main products /services	NIC code of the product/service	% of total turnover of the company
1	Electrical installation	4321	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: NIL

[No. of Companies for which information is being filled]

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ associate	% of shares held	Applicable Section
NIL					

VI. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS % OF TOTAL EQUITY)

(i) Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year*				No. of Shares held at the end of the year				% Change During the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters & Promoters Group									
(1) Indian									
a) Individual/ HUF	-	10000	10000	100	-	120000	120000	100	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other...	-	-	-	-	-	-	-	-	-
Sub-total (A) (1)	-	10000	10000	100	-	120000	120000	100	-
(2) Foreign									
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other – Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A) (2)	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	-	10000	10000	100	-	120000	120000	100	-

by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	0	10000	10000	100	0	120000	120000	100	0

(ii) Shareholding of Promoters:

Sr. No	Category of Shareholders	Shareholding at the beginning of the year*			Shareholding at the end of the year			% change in sharehol ding during the year
		No. of Share s	% of total Shares of the company	%of Shares Pledged / encumber ed to total shares	No. of Shar es	% of total Shares of the company	%of Shares Pledged / encumbere d to total shares	
1	Sanjay Narbada Dubey	5100	51	0	1051 00	87.58	0	36.58
2	Jyoti Sanjay Dubey	4000	40	0	1400 0	40	0	-28.33
3	Narbada Bhujavan Dwivedi	150	1.5	0	150	0.13	0	-1.38
4	Ishwar Narbadashankar Dwivedi	150	1.5	0	150	0.13	0	-1.38
5	Ila Dwivedi	150	1.5	0	150	0.13	0	-1.38
6	SachchidanandRad heshyam Dubey	150	1.5	0	150	0.13	0	-1.38
7	Sumitra Dwivedi	150	1.5	0	150	0.13	0	-1.38
8	Priyanka Sachchidanand Dubey	150	1.5	0	150	0.13	0	-1.38

(iii) Change in Promoters' Shareholding (Please specify, if there is No Change):

Sr. No.	Name of the Shareholders	Shareholding at the beginning of the year		Date & Reason	Increase/Decrease in Shareholding		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company		No. of Shares	% of total Shares of the Company*	No. of shares	% of total shares of the company
1.	Sanjay Narbada Dubey	5100	51.00	Allotment of Shares through Right Issue dated 30.03.2019	100000	36.58	105100	87.58
2.	Jyoti Sanjay Dubey	4000	40.00	Allotment of Shares through Right Issue dated 30.03.2019	10000	-28.33	14000	11.87

* shows aggregate change during the year on allotment of shares.

(iv) Shareholding Pattern of top Ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs): NONE

Sr. No.	Name of the Shareholders	Shareholding at the beginning of the year		Date & Reason	Increase/Decrease in Shareholding		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company		No. of Shares	% of total Shares of the company	No. of shares	% of total shares of the company
1.								

(v) Shareholding of Directors and Key Managerial Personnel

Sr. No.	Name of the Shareholders	Shareholding at the beginning of the year*		Date & Reason	Increase/Decrease in Shareholding		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company		No. of Shares	% of total Shares of the company	No. of shares	% of total shares of the company
a.	Directors							
1.	Sanjay Narbada Dubey	5100	51	Allotment of Shares through Right Issue dated 30.03.2019	100000	36.58	105100	87.58
2.	Jyoti Sanjay Dubey	4000	40	Allotment of Shares through Right Issue dated 30.03.2019	10000	-28.33	14000	11.87
3.	Narbada Bhujavan Dwivedi	150	1.5	0	0	0	150	0.13

V. INDEBTEDNESS:

	Secured Loans Excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	31860	-	31860
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	31860	-	31860

Change in Indebtedness during the financial year				
• Addition	-	-	-	-
• Reduction	-	(31860)	-	(31860)
Total (i+ii+iii)	-	(31860)	-	(31860)
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL: NIL

Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2.	Stock Option				
3.	Sweat Equity				
4.	Commission - as % of profit - Others, specify...				
5.	Others, please specify				
	Total (A)				
	Ceiling as per the Act				

B. REMUNERATION TO OTHER DIRECTORS: NIL

Sr. No.	Particulars of Remuneration	Name of Directors			Total Amount
1.	Independent Directors <ul style="list-style-type: none"> • Fee for attending board /committee meetings • Commission • Others, please specify 				
	Total (1)				
2.	Other Non-Executive Directors <ul style="list-style-type: none"> • Fee for attending board committee meetings • Commission • Others, please specify 				
	Total (2)				
3.	Total (B)=(1+2)				
	Total Managerial Remuneration				
	Overall Ceiling as per the Act				

C.REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD /MANAGER/ WTD: (NOT APPLICABLE)

Sr. No.	Particulars of Remuneration	Key Managerial Personnel	
			Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961		
2.	Stock Option		
3.	Sweat Equity		
4.	Commission - as % of profit - Others, specify...		
5.	Others, please specify		
	Total		

ABHISHEK INTEGRATIONS LIMITED

**8- Parulnagar Shopping Center,
Nr. Bhuyangdev Cross Road,
Sola Road, Ghatlodia,
Ahmedabad (GUJARAT) – 380 061**

2018- 19

Auditor

**HARISHKUMAR MAHESHWARI
Chartered Accountant
704, D-1, Spectrum Tower,
Police Stadium, Shahibaug,
Ahmedabad – 380 004**

INDEPENDENT AUDITORS' REPORT

To,
The Members of
ABHISHEK INTEGRATIONS LIMITED
Ahmedabad

Report on the audit of Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of ABHISHEK INTEGRATIONS LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March, 2019, the Statement of Profit and Loss and the Cash Flow Statement for the period then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, its profit and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial



statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

- i. As required by the Companies (Auditors' report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
- ii. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;
 - (g) With respect to the other matters to be included in the Auditors' report in accordance with the requirements of section 197 (16) of the Act, as



HARISH KUMAR MAHESHWARI
CHARTERED ACCOUNTANTS

amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act; and

(h) With respect to the other matters to be included in the Auditors' report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There are no such amounts which required to be transferred, to the Investor Education and Protection Fund by the Company.

For, Harish Kumar Maheshwari
Chartered Accountants



Harish Kumar Maheshwari
Proprietor
Membership Number 74113
Ahmedabad
September 02, 2019



"ANNEXURE A" TO THE AUDITORS' REPORT

Referred to in paragraph 5 (i) of our Report of even date to the Members of ABHISHEK INTEGRATIONS LIMITED for the year ended 31st March, 2019

1. Company does not have any Property, Plant and Equipment. Accordingly, the provisions of clause (i) of the order is not applicable.
2. Company does not have any Inventory. Accordingly, the provisions of clause (ii) of the order is not applicable.
3. According to the information and explanations give to us, the Company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of clause (iii) of the order is not applicable to the Company and hence not commented upon.
4. According to the information and explanation given to us, the Company had not given any loan, guarantee or security, nor made any investments during the year. Hence the provisions of section 185 and 186 are not applicable. Therefore clause (iv) of is not applicable.
5. During the year, the Company has not accepted any public deposits and hence the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013, and the rules framed there under are not applicable to the Company. We are informed that no order has been passed by the Company Law Board (CLB) or the National Company Law Tribunal (the NCLT) or the Reserve Bank of India or any court or any other tribunal.
6. According to the information and explanations given to us, maintenance of cost records as per the provisions of Companies (Cost Records and Audit) Rules, 2014 are not applicable to the Company. Therefore clause (vi) is not applicable.
7. (a) According to the information and explanations given to us, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Duty of Custom, Duty of Excise, Value Added Tax, Goods and Service Tax, Cess and any other statutory dues.



- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident Fund, Employees' State Insurance, Income-Tax, Sales Tax, Wealth-Tax, Service Tax, Goods and Service Tax, Duty of Custom, Duty of Excise, Value Added Tax, Cess was outstanding as at 31st March, 2019 for a period of more than six months from the date they become payable.
- (c) According to the information and explanations given to us by the Company, there are no dues of Income Tax, Sales Tax, Wealth Tax or Service Tax or Duty of Customs or Duty of Excise or Value Added Tax, Goods and Service Tax or Cess which have not been deposited on account of dispute.
8. Based on our audit procedure and according to the information and explanation given to us, Company has not taken any loan from Financial Institutions or Banks. Accordingly, clause (viii) is not applicable.
9. Based upon the audit procedures performed and the information and explanations given by the management, the Company has raised moneys by way of initial public offer. According to the information and explanations given to us, during year under review the Company has applied money raised by way of initial public offer and term loan for the purpose for which those were raised.
10. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
11. Company has not paid any managerial remuneration. Accordingly, clause (xi) is not applicable.
12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause (xii) is not applicable.
13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
14. Based upon the audit procedures performed and the information and explanations given by the management preferential allotment of shares




HARISH KUMAR MAHESHWARI
CHARTERED ACCOUNTANTS

made during the year are in compliance with Section 42 & 62 of the Companies Act, 2013.

15. Based upon the audit procedures performed and the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause (xv) is not applicable.
16. In our opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of clause (xvi) is not applicable.

For, Harish Kumar Maheshwari
Chartered Accountants


Harish Kumar Maheshwari
Proprietor
Membership Number 74113
Ahmedabad
September 02, 2019



"ANNEXURE B" TO THE AUDITORS' REPORT

Referred to in paragraph 5 (ii)(f) of our Report of even date to the Members of ABHISHEK INTEGRATIONS LIMITED for the year ended 31st March, 2019.

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of ABHISHEK INTEGRATIONS LIMITED as of March 31, 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

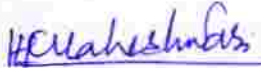
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, Harish Kumar Maheshwari
Chartered Accountants


Harish Kumar Maheshwari
Proprietor
Membership Number 74113
Ahmedabad
September 02, 2019



ABHISHEK INTEGRATIONS LIMITED
BALANCE SHEET AS AT 31/03/2019

Particulars	Note No.	As At 31/03/2019 Rs.	As At 31/03/2018 Rs.
<u>EQUITY AND LIABILITIES</u>			
<u>[1] Shareholders' Funds</u>			
[a] Share Capital	1	12 00 000	1 00 000
[b] Reserves & Surplus	2	13 596	-
		12 13 596	1 00 000
<u>[2] Share Application Money Pending Allotment</u>		-	-
<u>[3] Non-Current Liabilities</u>			
[a] Long Term Borrowings		-	-
[b] Deferred Tax Liabilities (Net)		-	-
[c] Long Term Provisions		-	-
<u>[4] Current Liabilities</u>			
[a] Short Term Borrowings	3	-	31 860
[b] Trade Payables	4	32 860	10 000
[c] Other Current Liabilities	5	1 90 119	-
[d] Short Term Provisions		-	-
		2 22 979	41 860
Total		14 36 575	1 41 860
<u>ASSETS</u>			
<u>[1] Non-Current Assets</u>			
(a) Property, Plant and Equipments			
(i) Tangible Assets		-	-
(ii) Intangible Assets		-	-
(b) Long Term Loans and Advances	7	51 258	-
(c) Investment		-	-
(d) Other Non-Current Assets	6	-	42 111
		51 258	42 111
<u>[2] Current Assets</u>			
(a) Short Term Loans and Advances	7	15 504	-
(b) Inventories		-	-
(c) Trade Receivables	8	5 94 695	-
(d) Cash & Bank Balances	9	7 75 118	99 749
(e) Other Current Assets		-	-
		13 85 317	99 749
Total		14 36 575	1 41 860
Significant Accounting Policies and Notes to the Financial Statements	1 to 10	-	-

As per our report of even date attached herewith

For, Harish Kumar Maheshwari
Chartered Accountants

Harish Kumar Maheshwari

Harish Kumar Maheshwari
Proprietor
M.No.74113
Ahmedabad
September 02, 2019



For, ABHISHEK INTEGRATIONS LIMITED

Sanjay N Dubey

Sanjay N Dubey
Director
DIN: 02218614

Jyoti S Dubey

Jyoti S Dubey
Director
DIN: 07177326
Ahmedabad




September 02, 2019

ABHISHEK INTEGRATIONS LIMITED
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31/03/2019


Particulars	Note No.	Current Year Ended on 31/03/2019	Previous Period Ended on 31/03/2018
INCOME			
Revenue from Operations		5 69 138	-
Other Income		-	-
Total Revenue		5 69 138	
EXPENDITURES			
Purchase of Materials		7 932	-
Stores & Spares		5 310	-
Salary & Wages Expense		3 60 620	-
Admin Charges to EPF		1 782	-
EPF Expense		44 551	-
Printing & Stationery		-	23 939
Labour Cess		5 126	-
Audit Fee Expense		15 000	10 000
ROC Registration Charges		1 01 511	7 200
Legal & Professional Expense		8 500	721
Bank Charges		210	251
Total Expenses		5 50 542	42 111
Less: Transferred to Preliminary & Pre-Operative Exp.		-	42,111
Net Expenses		5 50 542	-
Profit before Tax		18 596	-
Less : Tax expense:			
- Current Tax		5 000	-
- Deferred Tax		-	-
Profit for the year		13 596	-
Basic & Diluted Earnings Per Share of Rs. 10/- each		1.13	-
Significant Accounting Policies and Notes to the Financial Statements	1 to 10		

As per our report of even date attached herewith
For, Harish Kumar Maheshwari
Chartered Accountants

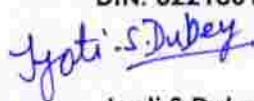

Harish Kumar Maheshwari
Proprietor
M.No.74113
Ahmedabad
September 02, 2019



For, ABHISHEK INTEGRATIONS LIMITED



Sanjay N Dubey
Director
DIN: 02218614



Jyoti S Dubey
Director
DIN: 07177326



Ahmedabad
September 02, 2019

ABHISHEK INTEGRATIONS LIMITED
CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2019

Particulars	2018-19		2017-18	
	(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)
A: Cash from Operating Activities :				
Net Profit before Taxation		18,596		-
Adjustment For :				
Depreciation	-		-	
Loss on Sale of Fixed Assets	-		-	
Interest Received	-		-	
Interest Paid	-		-	
Operating Profit Before Working Capital Changes :				
Adjustment For :				
Increase/(Decrease) in Short-Term Borrowings	(31,860)		31,860	
Increase/(Decrease) in Short-Term Provisions	-		-	
Increase/(Decrease) in Other Current Liabilities	190,119		-	
Increase/(Decrease) in Trade Payables	22,860		10,000	
Decrease/(Increase) in Trade Receivables	(594,695)		-	
Decrease/(Increase) in Inventories	-		-	
Decrease/(Increase) in Short Term Loans and Advances	(15,504)		-	
Decrease/(Increase) in Other Current Assets	-		-	
Cash Generated From Operations		(410,484)		41,860
Income Tax Paid		5,000		-
Net Cash From Operating Activities (A)		(415,484)		41,860
B: Cash Flow From Investment Activities :				
Purchase of Fixed Assets	-		-	
Sale of Fixed Assets	-		-	
Interest Received	-		-	
Decrease/(Increase) in Other Non Current Assets	42,111		(42,111)	
Investments	-		-	
Net Cash from Investment Activities (B)		42,111		(42,111)
C: Cash Flow From Financing Activities :				
Proceeds From Long Term Borrowings	-		-	
Repayment of Long Term Borrowings	-		-	
Decrease/(Increase) in Long Term Loans and Advances	(51,258)			
Proceeds from Share Capital	1,100,000		100,000	
Interest Paid	-		-	
Dividend Paid	-		-	
Net Cash from Financing Activities (C)		1,048,742		100,000
Net Increase in Cash & Cash Equivalents		675,369		99,749
Cash & Cash Equivalents at the Beginning		99,749		-
Cash & Cash Equivalents at the End		775,118		99,749

As per our report of even date attached herewith.

For, Harish Kumar Maheshwari
Chartered Accountants

Harish Kumar Maheshwari

Harish Kumar Maheshwari

Proprietor

M.No.74113

Ahmedabad

September 02, 2019



or, ABHISHEK INTEGRATIONS LIMITED

Sanjay N Dubey

Sanjay N Dubey

Director

DIN: 02218614

Jyoti S Dubey

Jyoti S Dubey

Director

DIN: 07177326



Ahmedabad

September 02, 2019

NOTES TO THE FINANCIAL STATEMENTS

Sr. No.	Particulars	As At 31/03/2019 Rupees	As At 31/03/2018 Rupees
1	Share Capital		
	<u>(a) Authorised:</u>		
	1,20,000 (P.Y. 10,000) Equity Shares at par value of Rs. 10/- each	1,200,000	100,000
	<u>(b) Issued, Subscribed & Paid-up:</u>		
	1,20,000 (P.Y. 10,000) Equity Shares at par value of Rs. 10/- each fully paid up	1,200,000	100,000
	Total	1,200,000	100,000
1.1	The company has only one class of shares referred to as Equity Shares having face value of Rs. 10/-. Each Holder of Equity Share is entitled to 1 vote per share.		
1.2	In the event of liquidation of the Company, the holders of Equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity shares held by the shareholder.		
1.3	Shareholders holding more than 5% shares in the Company are as under :		
	Name of Shareholder	As At 31/03/2019	As At 31/03/2018
		No. of Shares	No. of Shares
		%	%
	Sanjay N. Dubey	105,100	5,100
		87.58	51
	Jyoti S. Dubey	14,000	4,000
		11.67	40
1.4	The reconciliation of the number of shares outstanding and the amount of share capital is set out below :		
	Particulars	As At 31/03/2019	As At 31/03/2018
		No. of Shares	No. of Shares
		Rupees	Rupees
	Equity Shares		
	Shares at the beginning	10,000	-
	Addition: Shares issued during the year	110,000	10,000
	Deletion	-	-
	Shares at the end	120,000	10,000
2	Reserves & Surplus		
	Particulars	As At 31/03/19 Rupees	As At 31/03/18 Rupees
	General Reserve		
	Balance as per last year balance sheet	-	-
	Add: Transfer from Statement of Profit & Loss	-	-
	Share Premium		
	Balance as per last year Balance Sheet	-	-
	Add: Addition during the year	-	-
	Less: Utilised during the year	-	-
	Surplus in the Statement of Profit and Loss		
	Balance as per last financial Statement	-	-
	Add : Profit for the year	13,596	-
	Total	13,596	-
	Less : Appropriations during the year	-	-
	Transfer To General Reserve	-	-
	Proposed Dividend	-	-
	Tax on Proposed Dividend	-	-
	Net Surplus	13,596	-



3	Short Term Borrowings	As at 31/03/2019		As at 31/03/2018	
		Non Current	Current	Non Current	Current
	Loan from Directors	-	-	-	31,860
	Total	-	-	-	31,860
4	Trade Payables	Current			
		As at 31/03/2019		As at 31/03/2018	
		Rupees		Rupees	
	Trade Payables	32,860		10,000	
	Total	32,860		10,000	
4.1	The company has not received information from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures relating to amounts unpaid as at year end together with interest paid / payable under this Act have not been given.				
5	Other Current Liabilities	Current			
		As at 31/03/2019		As at 31/03/2018	
		Rupees		Rupees	
	GST Payable	101,017		-	
	PF Payable	89,102		-	
	Total	190,119		-	
6	Other Non Current Assets	Non Current			
		As at 31/03/2019		As at 31/03/2018	
		Rupees		Rupees	
	Miscellaneous Expenses	-		42,111	
	Total	-		42,111	
7	Loans & Advances (Unsecured, considered good)	As at 31/03/2019		As at 31/03/2018	
		Non Current	Current	Non Current	Current
	Security Deposits	51,258	-	-	-
	GST Receivables	-	10,252	-	-
	TDS Receivables	-	10,252	-	-
	Less: Provision for Income Tax	-	5,000	-	-
			5,252		
	Total	51,258	15,504	-	-
8	Trade Receivables	Current			
		As at 31/03/2019		As at 31/03/2018	
		Rupees		Rupees	
A	<u>Outstanding for a period exceeding 6 months from the date they became due</u>				
	Unsecured, considered good	-		-	
B	<u>Others</u>				
	Unsecured, considered good	594,695		-	
	Total	-		594,695	
9	Cash and Bank Balances	As at 31/03/2019		As at 31/03/2019	
		Non Current	Current	Non Current	Current
	A. Cash and Cash Equivalents				
	Cash on Hand	-	-	-	-
	Balance With Banks	-	175,118	-	99,749
	Total	-	175,118	-	99,749
B. Other Bank Balances					
	Fixed Deposits	-	600,000	-	-
	Total	-	600,000	-	-
	Less: Disclosed under Other Non Current Assets	-	-	-	-
	Total	-	600,000	-	-
	Total	-	775,118	-	99,749



Note No. 10: SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE FINANCIAL STATEMENTS

1: Company Overview

ABHISHEK INTEGRATIONS LIMITED has been incorporated in the year 2017 by Shri Sanjay Dubey, the key promoter, to carry on the business of developing, maintaining and operating of Airports and to take over business of his proprietorship firm Abhishek Associates which runs same business of developing, maintaining and operating of Airports for about 17 years.

2: Significant Accounting Policies

a. Basis of preparation

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"), as applicable. The financial statements have been prepared on accrual basis and under the historical cost convention.

b. Use of estimates

In preparing the Company's financial statements in conformity with the accounting principles generally accepted in India, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in the current and future periods.

c. Property, Plant and Equipment & Depreciation

Property Plant & Equipments

Property, Plant and Equipment are stated at cost of acquisition (net of CENVAT, wherever applicable) as reduced by accumulated depreciation. The cost of assets includes other direct/indirect and incidental cost incurred to bring them into their working condition.

When assets are disposed or retired, their cost is removed from the financial statements. The gain or loss arising on the disposal or retirement of an asset is determined as the difference between sales proceeds and the carrying amount of the asset and is recognized in Statement of Profit and Loss for the relevant financial year.

Depreciation

The depreciation on assets for own use is provided on "Straight Line Method (SLM)" on the basis of useful life of assets as specified in Schedule II to the Companies Act, 2013 on Pro-rata Basis.



When assets are disposed or retired, their accumulated depreciation is removed from the financial statements. The gain or loss arising on the disposal or retirement of an asset is determined as the difference between sales proceeds and the carrying amount of the asset and is recognized in Statement of Profit and Loss for the relevant financial year.

Details of useful life of assets

Sr. No.	Class of Assets	Useful Life
1	Plant & Machinery – Earth moving equipment	9 years
2	Plant & Machinery – Civil Construction	12 years
3	Plant & Machinery – Telecom network equipment	13 years
4	Vehicle - Two wheelers	10 years
5	Vehicle - Four wheelers	8 years
6	Computer	3 years
7	Furnitures & Fixtures	10 years
8	Office Equipment	5 years
9	Office Building	60 years

d. Intangible Assets & Amortizations

Intangible Assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization. All costs, including financing costs in respect of qualifying assets till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets are capitalized.

Intangible assets are amortized on a straight – line basis over their estimated useful lives. A rebuttable presumption that the useful life of an intangible asset will not exceed ten years from the date when the asset is available for use is considered by the management. The amortization period and the amortization method are reviewed at least at each reporting date. If the expected useful life of the asset is significantly different from previous estimates, the amortization period is changed accordingly.

The gain or loss arising on the disposal or retirement of an intangible asset is determined as the difference between net disposal proceeds and the carrying amount of the asset and is recognized as income or expenses in the Statement of Profit and Loss in the year of disposal.

Amortization

Intangible assets are amortized on a straight – line basis over their estimated useful lives of 5 years. A rebuttable presumption that the useful life of an intangible asset will not exceed ten years from the date when the asset is available for use is considered by the management. The amortization period and the amortization method are reviewed at least each reporting date. If the expected useful life of the asset is significantly different from previous estimates, the amortization period is changed accordingly.



e. **Provision for Current and Deferred Tax**

Provision for current tax is made after taking into consideration benefits admissible under the provision of the Income Tax Act, 1961.

Deferred Tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or subsequently enacted as on the balance sheet date. Deferred tax asset is recognised and carried forward only to the extent that there is virtual certainty that the assets will be realized in future.

f. **Revenue Recognition:**

(i) Revenue

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and revenue can be reliably measured.

(ii) Interest Income

Revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable except interest on income tax refund is recognized in the year of receipt.

(iii) Dividend

Dividend income is recognized when right to receive the same is established.

g. **Foreign Currency Transactions**

- i) Transactions in foreign currencies are recorded in Indian rupees using the rates of exchange prevailing on the date of the transactions. At each balance sheet date, monetary balances are reported in Indian Rupees at the rates of exchange prevailing at the Balance Sheet date. All realized or unrealized exchange adjustment gains or losses are dealt with in the Statement of Profit and Loss.
- ii) In order to hedge exposure to foreign exchange risks arising from export or import foreign currency, bank borrowings and trade receivables, the company enters into forward contracts. In case of forward exchange contract, the cost of the contracts is amortised over the period of the contract, any profit or loss arising on the cancellation or renewal of a forward exchange contract is recognised as income or expenses for the year.
- iii) Exchange difference is calculated as the difference between the foreign currency amount of the contract translated at the exchange rate at the reporting date, or the settlement date where the transaction is settled during the report period and the corresponding foreign currency amount translated at the later of the dates of inception of the forward exchange contract and the last reporting date. Such exchange difference rate recognised in the Statement of profit and loss in the reporting period in which the exchange rates change.



m. **Impairment:**

The management periodically assesses, using external and internal sources whether there is an indication that an asset may be impaired. If an asset is impaired, the company recognizes an impairment loss as the excess of the carrying amount of the asset over the recoverable amount. The impairment loss recognised in prior accounting periods is reversed if there has been a change in the estimate of recoverable amounts.

n. **Earnings per Share:**

Basic earnings per share is calculated by dividing net profit after tax for the year attributable to Equity Shareholders of the company by the weighted average number of Equity Shares outstanding during the year. Diluted earnings per share is calculated by dividing net profit attributable to equity Shareholders (after adjustment for diluted earnings) by average number of weighted equity shares outstanding during the year.

o. **Provision, Contingent Liabilities and Contingent Assets :**

A provision is recognized when there is a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.

A disclosure for a contingent liability is made when there is a possible or present obligation that may, but probably will not require an outflow of resources.

Contingent Assets are neither recognized nor disclosed in the financial statements.

p. **Excise Duty, VAT, GST & CENVAT:**

CENVAT/VAT/GST credit on materials purchased for production/service availed for production/input service are taken into account at the time of purchase and CENVAT/VAT/GST credit on purchase of capital items wherever applicable are taken into account as and when the assets are acquired.

The CENVAT credits so taken are utilized for payment of excise duty on goods manufactured. The unutilized CENVAT credit is carried forward in the books. The VAT/GST credits so taken are utilized for payment of sales tax on goods sold. The unutilized VAT/GST credit is carried forward in the books.

q. Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principles.



3. Notes to the Financial Statements

a. **Related Party Disclosure:**

List of related parties with whom transactions have taken place during the year and details of transactions is as follows :

Key Managerial Personnel

Sanjay N Dubey (Director)

Jyoti S Dubey (Director)

Narbada B Dwivedi (Director)

b. **Contingent liabilities not provided for:** Nil

c. **Managerial Remuneration:**

(Amounts in Rs.)

Sr. No.	Particulars	For the year 31-03-2019	For the year 31-03-2018
1	Remuneration & Other Perquisites	Nil	Nil
2	Provident Fund	Nil	Nil
	Total	Nil	Nil

d. **Auditors' Remuneration**

(Amounts in Rs.)

Sr. No.	Particulars	For the year 31-03-2019	For the year 31-03-2018
1	Audit Fees	15,000	10,000
	Total	15,000	10,000

e. **CIF Value of Imports:**

(Amounts in Rs.)

Sr. No.	Particulars	For the year 31-03-2019	For the year 31-03-2018
1	Project Materials	Nil	Nil
2	Components & Spare Parts	Nil	Nil
3	Capital Goods	Nil	Nil

f. **Expenditure in Foreign Exchange:**

(Amounts in Rs.)

Sr. No.	Particulars	For the year 31-03-2019	For the year 31-03-2018
1	Traveling Expenses	Nil	Nil
2	Spares	Nil	Nil



g. **Earning in Foreign Exchange:**

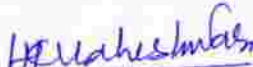
(Amounts in Rs.)

Sr. No.	Particulars	For the year 31-03-2019	For the year 31-03-2018
1	F.O.B. Value to Export	Nil	Nil

- h. Borrowing costs attributable to the acquisition or construction of Qualifying Assets amounting to Rs. Nil (P.Y. Rs. NA).
- i. During the year, the Company has impaired the assets to the tune of Rs. Nil (P.Y. Rs. NA).
- j. The Company has not received information from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006, and hence disclosure relating to amounts unpaid as at year end together with interest paid / payable under this Act has not been given.
- k. In the opinion of Board of Directors, Current Assets, Loans and Advances are approximately of the same value at which these are stated in the Balance Sheet, if realized in the ordinary course of business.
- l. The Company's operations predominantly consist of developing, maintaining and operating of Airport activities. Hence there are no reportable segments under accounting Standard-17. During the year under report, substantial part of the Company's business has been carried out in India. The conditions prevailing in India being uniformed, no separate geographical disclosures are considered necessary.
- m. Some of the balances of Debtors, Creditors, Advances and Liabilities have been taken as per books, are subject to reconciliation / confirmation and consequential adjustments, if any.
- n. Previous year's figures have been regrouped and rearranged wherever necessary, to make them comparable with those of current year.

As per our report of even date attached herewith


For, Harish Kumar Maheshwari
Chartered Accountants



Harish Kumar Maheshwari
Proprietor
M.No.74113
Ahmedabad
September 02, 2019



For, ABHISHEK INTEGRATIONS LIMITED



Sanjay N Dubey
Director
DIN: 02218614



Jyoti S Dubey
Director
DIN: 7177326
Ahmedabad
September 02, 2019